

March 10, 2014

To: All Known Creditors of Coast Resources Ltd., 101033165 Saskatchewan Ltd., Coast Services Inc. and Viewfield Oil & Gas Ltd.

**Coast Resources Ltd., 101033165 Saskatchewan Ltd., Coast Services Inc. and Viewfield Oil & Gas Ltd. – In Receivership (Collectively the “Coast Group”)**

On March 6, 2014 FTI Consulting Canada Inc. was appointed as receiver and manager (the “Receiver”) of all the assets, undertakings and properties of the Coast Group pursuant to the Order of the Honourable Justice Mr. Macleod of the Court of Queen’s Bench of Alberta (the “Receivership Order”). A copy of the Receivership Order and other public materials in respect of the receivership proceedings are available at the Receiver’s website:

<http://cfcanada.fticonsulting.com/coastresources/>

Periodic updates on the progress of the receivership will be posted on the Receiver’s website. The Receiver may be contacted by email at [brett.wilson@fticonsulting.com](mailto:brett.wilson@fticonsulting.com) or by phone at 403-444-5373.

Enclosed is a copy of the Receiver’s Notice and Statement provided in accordance with Subsection 245(1) and 246(1) of the *Bankruptcy and Insolvency Act*.

Yours very truly,



FTI Consulting Canada Inc.  
in its capacity as receiver of the  
Coast Resources Ltd., 101033165 Saskatchewan Ltd.,  
Coast Services Inc. and Viewfield Oil & Gas Ltd.  
and not in its personal or corporate capacity.

## FORM 87

### NOTICE AND STATEMENT OF THE RECEIVER

(Subsection 245(1) and 246(1) of the Bankruptcy and Insolvency Act)

### IN THE MATTER OF THE RECEIVERSHIP OF

**Coast Resources Ltd., 101033165 Saskatchewan Ltd., Coast Services Inc. and Viewfield Oil & Gas Ltd. – In Receivership (Collectively the “Coast Group”)**

The Receiver gives notice and declares that:

1. On the 6<sup>th</sup> day of March, 2014, the undersigned, FTI Consulting Canada Inc. became the receiver in respect of the assets, undertakings and properties of the Coast Group, an insolvent person(s), which are described below.

Cash	\$8,861
Accounts Receivable	\$2,155,538
Property and Equipment	\$9,604,786
Other Assets	\$240,451

**Note:** the foregoing are the assets and book value as stated in the financial statements of the Coast Group as at September 30, 2014. The Receiver has not audited, reviewed, or otherwise attempted to verify the accuracy of the foregoing. The Receiver provides no comment on the realizable value of the assets.

2. The undersigned was appointed receiver pursuant to the Order of the Honourable Mr. Justice Macleod of the Court of Queen’s Bench of Alberta granted March 6, 2014.
3. The undersigned took possession or control of the property described above on the 7<sup>th</sup> day of March, 2014.
4. The following information relates to the receivership.

- |                                     |  |
|-------------------------------------|--|
| a) Address of the insolvent person: | Suite 203 – 3035 Tutor Drive,<br>Regina, SK<br>S4W 1B5                   |
| b) Principal line of business:      | Oil and gas exploration and<br>production                                |
| c) Location of business:            | Oil and natural gas properties<br>within the province of<br>Saskatchewan |

- d) Amounts owed by the Coast Group to each known creditor who holds a security on the property described above:

**National Bank of Canada** **\$5,100,000**

- e) The list of other creditors of the insolvent person and the amount owed to each creditor as stated in the books and records of the Coast Group, and the total amount due by the insolvent person is attached hereto as Schedule "1".
- f) The intended plan of action of the Receiver during the receivership is to evaluate and execute on the appropriate steps to realize on the assets with a view to maximizing recoveries for all creditors.
- g) Contact person for the Receiver:

Brett Wilson  
FTI Consulting Canada Inc.  
in its capacity as Receiver of  
the Coast Group  
Bankers Hall, West Tower  
1000, 888 – 3<sup>rd</sup> Street SW  
Calgary, AB  
T2P 5C5

Telephone: (403) 444-5373  
Email: brett.wilson@fticonsulting.com

Dated at Calgary, Alberta this 10<sup>th</sup> day of March, 2014

**FTI Consulting Canada Inc.**  
**in its capacity as receiver of**  
**Coast Resources Ltd., 101033165 Saskatchewan Ltd.,**  
**Coast Services Inc. and Viewfield Oil & Gas Ltd.**



Deryck Helkaa, CIRP  
Senior Managing Director

Schedule 1

Coast Resources Ltd., 101033165 Saskatchewan Ltd., Coast Services Inc. and Viewfield Oil & Gas Ltd.

Unsecured Creditor Listing as at March 6, 2014

All amounts in CDN

Unsecured Creditor	Amount
101097821 SASKATCHEWAN LTD.	1,719.62
101179648 SASKATCHEWAN LTD.	1,995.00
24-7 ENTERPRISES LTD.	1,074.16
2COM CONSULTING INC.	5,775.00
3D MAINTENANCE	4,182.67
A.J. OFFSPRING OILFIELD SERVICES LTD.	29,111.25
ALLIED CATHODIC SERVICES	13.65
AL'S TRUCK SERVICE LTD.	66,533.39
AMPHIL CONSULTING	1,861.57
APEX DISTRIBUTION INC.	1,008.92
ARIZONA MECHANICAL (2008) LTD.	967.24
BAKER HUGHES BUSINESS SUPPORT SERVICES	33,694.01
BIG RACK VAC SERVICES LTD.	1,680.00
BLUE FOX MOTION INC.	3,447.84
BMO BANK OF MONTREAL	13,113.82
BRISTIN OILFIELD SERVICES LTD.	8,394.76
BRYAN & GAIL MCKENZIE	2,650.00
C&N OILFIELD MAINTENANCE LTD.	541.80
CAG CONSULTING	10,667.88
CAL-GAS INC.	46,051.66
CAPP: IRT FUNDING	165.90
CASPER'S PICKER SERVICE LTD.	1,165.50
CE FRANKLIN,	1,269.51
CHEMICALS BY STERLING LTD.	1,025.58
CLARIANT (CANADA) INC.	3,972.75
CLASSIC OILFIELD SERVICE LTD.	2,324.11
CLH ENERGY & IND SVC CRP C3191	78,115.94
COPYSEIS LTD.	133.82
CRESCENT POINT RESOURCES LTD. PARTNERSHIP	64.00
CRU WELL SERVICING JOINT VENTURE	224,715.28
CRUDE SERVICES INC.	12,500.12
C-TECH OILWELL TECHNOLOGIES INC.	1,019.70
DATUM WELLSITE SERVICES LTD.	19,019.70
DEKKER OILFIELD SERVICES LTD.	1,701.00
DEVON CANADA CORPORATION	177,756.33
DOLPHIN OILFIELD SERVICES LTD.	42,656.25
ENBRIDGE PIPELINES (SASKATCHEWAN) INC.	105.00
ESTEVAN METER SERVICES LTD.	341.88
ESTEVAN TELEPHONE ANSWERING SERVICE LTD.	1,941.40
EUROPUMP SYSTEMS INC.	6,061.18
FACT COMPUTERS (1998) LTD.	8,993.12
FOSTER'S ELECTRIC LTD.	11,801.14
GARDINER GEOPHYSICAL CONSULTING INC.	30,278.35
GARRISON OILWELL SERVICING LTD.	23,761.51
GETTINERDONE HOT SHOT LTD.	882.00
GIBSON WELDING LTD.	2,589.75
GIRARD BULK SERVICE	395.60
GLEN DEN ENT. LTD.	1,903.13
GRIFFIN TOEWS MADDIGAN	40.00
GUEST CONTROLS (2001) LTD.	5,336.38
HM ADVANCE TRANSPORT LTD.	1,764.00
HOFF'S CONTRACTING LTD.	264.94
HOT TOOLS (1075878 AB LTD.)	971.25
HURRICANE INDUSTRIES LTD.	14,295.75
HUSKY OIL MARKETING COMPANY	819.00
ISOBRINE SOLUTIONS INC.	9,577.93
JODY'S WELDING LTD.	1,181.74
J-ROK TRUCKING LTD.	1,064.39
K.N.C HOLDINGS LTD.	147,951.86
KANUKA THURINGER	8,638.58

## Coast Resources Ltd., 101033165 Saskatchewan Ltd., Coast Services Inc. and Viewfield Oil &amp; Gas Ltd.

## Unsecured Creditor Listing as at March 6, 2014

All amounts in CDN

Unsecured Creditor	Amount
KUDU INDUSTRIES INC.	21,532.96
LA RESOURCES LTD.	1,023.75
LANE LAND SERVICES LTD.	176.35
LXL CONSULTING LTD.	1,564.50
MATRIX SOLUTIONS INC.	3,260.94
MCGILLICKY OILFIELD PARTNERSHIP	43,156.24
MCHARG VENTURES INC.	827.82
MICHAEL BARTOLF	2,350.00
MINISTER OF FINANCE	276.27
MRC CANADA ULC	94,533.09
MULTI-CHEM PRODUCTION CHEMICALS, CO.	43,950.26
NBCN	168,758.14
NEIL CHARTERIS RECLAMATION SERVICES INC.	30,556.87
NEWALTA CORPORATION	41,753.25
NINE ENERGY CANADA INC.	3,276.00
NORBERT O'S PRESSURE TRUCK	5,381.25
NORTHERN BLIZZARD RESOURCES INC.	122,325.45
NRB HOLDINGS LTD.	4,342.50
OILLIFT TECHNOLOGY INC.	16,266.41
P&M OILFIELD CONSULTING LTD.	23,416.05
P.A.R CONTRACTING LTD	3,570.00
PANDELL TECHNOLOGY CORPORATION	17,396.94
PINECREST ENERGY INC.	2,622.82
PRECISION INSTRUMENTATION & SUPPLY	28,647.98
PRO SHOT OILFIELD SERVICES LTD.	2,205.00
PROSPECTOR OILFIELD SERVICES LTD.	47,520.90
QUEST LINE LOCATORS	726.60
R. HENNINGS WELDING LTD.	756.00
R.M. OF GRIFFIN NO. 66	23,331.62
R.M. OF PROGRESS, NO. 351	45,045.86
R.M. OF TECUMSEH NO. 65	571.76
RAPID ROD SERVICE LTD.	5,049.14
RBC ROYAL BANK	22,447.07
RD SCAN INC.	9,172.17
RECEIVER GENERAL - GST	7,291.76
RECEIVER GENERAL - PAYROLL	22,461.54
REGENS DISPOSAL LTD.	116.25
REGINA AEROCENTRE	1,754.24
RISSLING ENTERPRISES LTD.	8,855.70
RMBBJ HOLDINGS LTD.	28,899.24
ROD LACHMUTH	7,750.00
ROJAN'S GRADING LTD.	1,512.00
RON BIRDSALL (CONSULTING)	35,236.85
ROUNDED ENERGY SERVICES LTD.	15,736.88
S WAVE CONSULTING LTD.	11,550.00
SASKATCHEWAN MINISTRY OF THE ECONOMY	142,460.74
SASKPOWER	5,622.35
SCHIESTEL FARMS INC.	1,449.00
SCOPE PRODUCTION DEVELOPMENTS	1,245.81
SHEILA LORAIN BEARD	5,200.00
SHIRMAR HOLDINGS LTD.	28,899.24
SIERRA VAC TRUCK SERVICE	17,429.24
SOUTHEAST SASKATCHEWAN AIRSHED ASSOCIATION	434.05
SPROULE ASSOCIATES LIMITED	13,360.73
STEEL VIEW OIL PRESSURE SERVICES LTD.	1,323.00
SUPREME OFFICE PRODUCTS	120.63
T BAR 1 TRANSPORT INC.	315.00
T.H. VAC SERVICES LTD.	831.60
TAR HOLDINGS LTD.	9,145.36
TITAN LOGIX CORP	1,167.36
TOMTRUCK ENTERPRISES LTD.	19,430.25

Coast Resources Ltd., 101033165 Saskatchewan Ltd., Coast Services Inc. and Viewfield Oil & Gas Ltd.

Unsecured Creditor Listing as at March 6, 2014

All amounts in CDN

<b>Unsecured Creditor</b>	<b>Amount</b>
TR2 LEASE MAINTENANCE LTD.	315.00
TRENT HOFF	7,100.00
TRICAN PARTNERSHIP	164,623.66
TRILOGY OILFIELD LTD.	298.10
TRIPLE DEUCE TRUCKING LTD.	28,038.15
TRYTON TOOL SERVICES	15,645.77
TS & M SUPPLY	9,927.30
VARIPerm CANADA LIMITED	940.50
WEATHERFORD CANADA PARTNERSHIP	2,635.58
WILLIAM JOSEPH AND DONNA LYNN HOLTON	16,325.00
ZEDI CANADA INC.	106.00
<b>Total - Unsecured Creditors</b>	<b><u>2,556,395.45</u></b>